

IRVING FLOOD CONTROL DISTRICT, SECTION III
GENERAL OPERATING FUND

BUDGET SUMMARY
FISCAL YEAR 2023-24

FUNDS AVAILABLE

October 1, 2023 \$ 1,382,364

ESTIMATED SOURCE OF FUNDS

Property Taxes: Calculated using the tax rate of \$0.1035/\$100

AV	3,240,327	
Tax Penalty & Interest	-	
Interest Revenues	125,000	
Contributions and Other	-	<u>3,365,327</u>

TOTAL FUNDS AVAILABLE

4,747,691

ESTIMATED APPLICATION OF FUNDS

Transfers to Other Funds

 Transfer to Infrastructure Construction Fund 2,245,264

Appropriation Expenditures

Administrative	209,635
Tax Collection	8,000
Tax Appraisal Fees	12,237
Misc./Admin	4,500
Maintenance & Fees	1,736,708
Mowing	36,495
Pump Station Maintenance	13,314
Utilities	145,000
Salaries & Wages	9,000
FICA Expense	1,300
Engineering	45,000
Legal Fees	10,000
Insurance	9,638
Audit Fees	8,100
Bank Fees	<u>3,500</u>

TOTAL FUNDS APPLIED

4,497,691

FUNDS AVAILABLE

Projected, September 30, 2024 \$ 250,000

IRVING FLOOD CONTROL DISTRICT, SECTION III
 DETAIL REVENUE WORKSHEET
 FISCAL YEAR 2023-24

FUND NAME: General Operating

Account Number	Description	Proposed Budget	Fiscal 2022-23
	[REVENUES]		
	<u>Property Tax</u>		
400	Current Year Taxes, calculated using the tax rate of \$0.1035/\$100 AV	\$ 3,240,327	\$ 3,079,573
401	Prior Years Taxes	-	-
	TOTAL TAX REVENUES	3,240,327	3,079,573
403	<u>Property Taxes - Refunds</u>	-	-
404	<u>Tax Penalty & Interest</u>	-	-
405	<u>Interest Income</u>	125,000	30,000
406	<u>Contributions and Other Misc. Revenue</u>	-	-
	TOTAL, ALL REVENUES	\$ 3,365,327	\$ 3,109,573

IRVING FLOOD CONTROL DISTRICT, SECTION III
 DETAIL EXPENDITURE WORKSHEET
 FISCAL YEAR 2023-24

FUND NAME: General Operating

Account Number	Description	Proposed Budget	Fiscal 2022-23
	[PURCHASED AND CONTRACTED SERVICES]		
500	<u>Administrative</u>		
	A. Administrative Charges due to the Management Contract w/DCURD (4% increase from PY budget)	\$ 106,635	
500.1	B. Three Box	103,000	
500.2	C. Contingency	-	
		\$ 209,635	\$ 188,624
501	<u>Tax Collection</u>		
	Based on the PY tax collection fee paid to the Tax Office	8,000	8,000
502	<u>Tax Appraisal Fees</u>		
	Based on the information provided by DCAD	12,237	11,375
503	<u>Misc./Admin.</u>		
	A. State of the City Event	2,000	
	B. Valley Ranch Vegas Night	1,000	
	C. Misc. Charges	1,500	
		4,500	4,500
505	<u>Maintenance & Fees</u>		
	A. Maintenance Charges due to the Management Contract w/DCURD (4% increase from PY budget)	300,822	
	A-1. Special Projects Administration	59,382	
	B. Republic Management (16 dumps) + 10% increase	20,394	
	C. Erosion Control	5,150	
	D. Other Facilities Maintenance	5,150	
505.2	E. Grapevine Creek Concrete Flume Cleanout (twice a year)	222,000	
505.4	F. Levee Roads Rehabilitation	25,750	
505.6	G. Pump Station Generator Maintenance (Fuel)/Meg Testing	253,750	
505.7	H. Pump Station Pumps Maintenance and Emergency Fund	250,000	
	J. Misc. Charges	53,560	
	J. Pump Station Maintenance	25,750	
549.1	K. Valley Ranch Canal Wall Erosion Repair Fund	515,000	
		1,736,708	1,530,704
506	<u>Mowing</u>	36,495	35,432
	3% increase from PY		
507	<u>Pump Station Maintenance</u>		
507.1	A. Alarm System Monitoring & Maintenance (3% increase from PY)	2,758	
	B. Pump Station Maintenance (3% increase from PY)	9,972	
	C. SCADA Maintenance (3% increase from PY)	584	
		13,314	12,927
522	<u>Engineering</u>	45,000	45,000
525	<u>Legal Fees</u>	10,000	10,000
535	<u>Insurance</u>		
	Amount received from TML	9,638	7,860
540	<u>Audit Fees</u>		
	Based on the proposal from Weaver LLP	8,100	7,775
	TOTAL, PURCHASED AND CONTRACTED SERVICES	\$ 2,093,627	\$ 1,862,197

IRVING FLOOD CONTROL DISTRICT, SECTION III
 DETAIL EXPENDITURE WORKSHEET
 FISCAL YEAR 2023-24

FUND NAME: General Operating

Account Number	Description	Proposed Budget	Fiscal 2022-23
	[RECURRING OPERATING EXPENSES]		
515	<u>Utilities</u>		
	A. Cavallo Energy \$ 130,600		
	B. T-Mobile -		
	C. AT&T 14,400	\$ 145,000	\$ 141,600
520	<u>Salaries & Wages</u>		
	5 Directors x \$150 per Director per meeting x 12 meetings 9,000	9,000	9,000
520.2	<u>FICA Expense</u>		
	Based on PY actual charges 1,300	1,300	1,300
570	<u>Bank Fees</u>		
	3,500	3,500	3,000
	TOTAL, RECURRING OPERATING EXPENSES	158,800	154,900
	TOTAL, ALL EXPENDITURES	\$ 2,252,427	\$ 2,017,097

IRVING FLOOD CONTROL DISTRICT, SECTION III
 DETAIL EXPENDITURE WORKSHEET
 FISCAL YEAR 2023-24

FUND NAME: General Operating

Account Number	Description	Proposed Budget	Fiscal 2022-23
	[OTHER FINANCING SOURCES/USES]		
316	Transfer to Infrastructure Construction Fund	2,245,264	\$ 2,654,888
	TOTAL, OTHER FINANCING SOURCES/USES	2,245,264	2,654,888
	TOTAL, EXPENDITURES AND OTHER FINANCING SOURCES/USES	\$ 4,497,691	\$ 4,671,985

IRVING FLOOD CONTROL DISTRICT, SECTION III
INFRASTRUCTURE CONSTRUCTION FUND

BUDGET SUMMARY
FISCAL YEAR 2023-24

FUNDS AVAILABLE

October 1, 2023 \$ 9,948,189

ESTIMATED SOURCE OF FUNDS

Transfer from General Operating Fund	2,245,264	
Interest Income	300,000	
Contributions and Other	-	<u>2,545,264</u>

TOTAL FUNDS AVAILABLE 12,493,453

ESTIMATED APPLICATION OF FUNDS

Appropriation Expenditures:

Professional Fees	35,000	
Construction	<u>7,999,820</u>	

TOTAL FUNDS APPLIED 8,034,820

FUNDS AVAILABLE

Projected, September 30, 2024	4,458,633
Funds for Future Project	<u>1,925,353</u>

TOTAL FUNDS AVAILABLE \$ 2,533,280

IRVING FLOOD CONTROL DISTRICT, SECTION III
 DETAIL REVENUE WORKSHEET
 FISCAL YEAR 2023-24

FUND NAME: Infrastructure Construction

COST CENTER:

Account Number	Description	Proposed Budget	Fiscal 2022-23
	[REVENUES]		
400	<u>Property Tax Revenue</u> \$ -	\$ -	\$ -
405	<u>Interest Income</u> 300,000	300,000	30,000
406	<u>Contributions and Other</u> -	-	-
	TOTAL, ALL REVENUES	\$ 300,000	\$ 30,000

IRVING FLOOD CONTROL DISTRICT, SECTION III
 DETAIL REVENUE WORKSHEET
 FISCAL YEAR 2023-24

FUND NAME: Infrastructure Construction

COST CENTER:

Account Number	Description	Proposed Budget	Fiscal 2022-23
	[OTHER FINANCING SOURCES/USES]		
317	<u>Transfer from General Operating Fund</u>	\$ 2,245,264	\$ 2,654,888
	TOTAL, OTHER FINANCING SOURCES/USES	2,245,264	2,313,863
	TOTAL, REVENUES AND OTHER FINANCING SOURCES/USES	\$ 2,545,264	\$ 2,315,613

IRVING FLOOD CONTROL DISTRICT, SECTION III
 DETAIL EXPENDITURE WORKSHEET
 FISCAL YEAR 2023-24

FUND NAME: Infrastructure Construction

COST CENTER:

Account Number	Description	Proposed Budget	Fiscal 2022-23
	[PROFESSIONAL FEES]		
530	<u>Engineering</u> Permitting and Environmental Consulting Services Regarding the District Waterways	\$ 35,000	\$ 35,000
	TOTAL PROFESSIONAL FEES	\$ 35,000	\$ 35,000

IRVING FLOOD CONTROL DISTRICT, SECTION III
 DETAIL EXPENDITURE WORKSHEET
 FISCAL YEAR 2023-24

FUND NAME: Infrastructure Construction

COST CENTER:

Account Number	Description	Proposed Budget	Fiscal 2022-23
	[CONSTRUCTION]		
550	Tilting Weir/Lake Level Control Gate	1,500,000	\$ 800,000
550.1	Pump Station Discharge Channel Repair	1,200,000	\$ 1,000,000
550.2	Sluice Gate and Culvert Rehab	299,820	\$ 300,000
550.3	Pump sStation Trash Rake	500,000	\$ 500,000
550.4	Construction Contingency	300,000	\$ 300,000
550.5	Pump Station Discharge Pipe Repair	4,200,000	\$ 1,900,000
	TOTAL, CONSTRUCTION	7,999,820	4,800,000
	TOTAL, ALL EXPENDITURES	\$ 8,034,820	\$ 4,835,000

IRVING FLOOD CONTROL DISTRICT, SECTION III
 DETAIL EXPENDITURE WORKSHEET
 FISCAL YEAR 2023-24

FUND NAME: Infrastructure Construction

COST CENTER:

Account Number	Description	Proposed Budget	Fiscal 2022-23
	[FUND BALANCE PROJECTED FOR FUTURE PROJECT]		
316	<u>Funds for Future Project</u>	\$ 1,925,353	\$ 1,925,353
	TOTAL FUND BALANCE PROJECTED FOR FUTURE PROJECT	\$ 1,925,353	\$ 1,925,353