

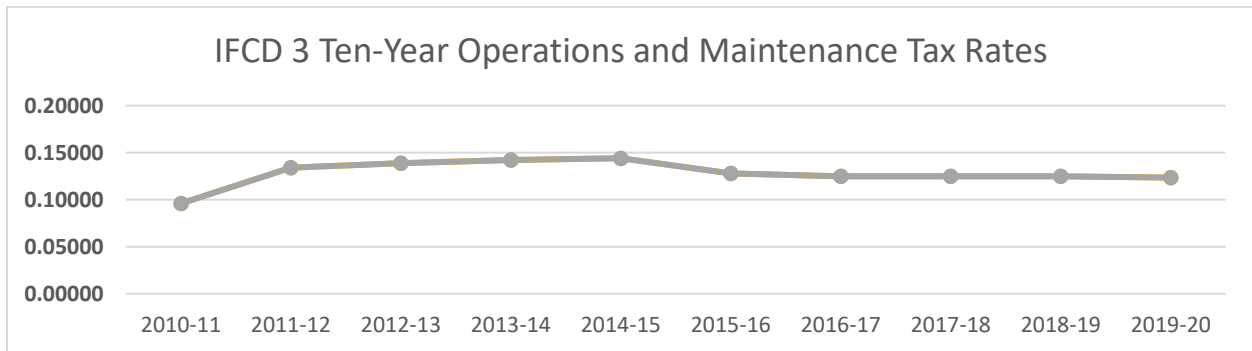


IRVING FLOOD CONTROL DISTRICT REDUCES 2020 TAX RATE

The adopted rate of \$.1236 per \$100 of true valuation rate reflects a 1.1% reduction from 2019.

IRVING, TEXAS (September 17, 2020) – At a public hearing held Monday, September 14, 2020, the Irving Flood Control District Section III (IFCD 3) board adopted an operations and maintenance tax rate of \$.1236 per \$100 of true valuation for operations and maintenance for the 2020 tax year.

“A solid operations team, strong preventative maintenance program and rapid attention to required repairs have resulting in careful stewardship of taxpayer assets and financial resources,” said Chris Calvery, president of the IFCD 3 board. “The 2020 tax rate adopted is a 1.1% reduction from the 2019 tax year rate and reflects work accomplished last year and the activities required in the coming year to continue delivering dependable flood control services to individual and business residents in our Valley Ranch service area.



Property owners should note that individual tax bills based on the adopted rate may increase or decrease, depending on any change in the taxable value of their property in relation to the change in taxable value of all other property in the District. This relationship determines the distribution of the tax burden among all property owners.

About Irving Flood Control District Section III

Irving Flood Control District Section III (IFCD 3) is responsible for providing flood control facilities and operations and preserving the high quality of life provided in Valley Ranch. The District constructs and maintains canals, ponds and other natural water management facilities throughout the community. A publicly funded organization, IFCD 3 is led by a five-member board appointed by the Irving City Council. District board members are committed to serving their fellow residents of Valley Ranch in an efficient, effective and transparent manner.