



IRVING FLOOD CONTROL DISTRICT PROPOSES TAX RATE FOR FISCAL YEAR 2015-16

Planning for capital project funding and routine operations of levee and pump station allow for reduction

IRVING, Texas (Sept. 4, 2015) – Irving Flood Control District Section III (IFCD 3) has published its official notice to residents of the Valley Ranch area that the tax rate in support of IFCD 3 services for fiscal year 2015-16 is proposed to be \$0.1371 per \$100 valuation.

The proposed rate represents a \$0.007 decrease from the \$0.1441 per \$100 valuation that was levied for the current 2014-2015 fiscal year. For illustrative purposes, the proposed 2015-2016 rate translates to \$7.00 in constituent/resident savings on District services for each \$100,000 in assessed value. This rate allows for completion of the multi-year emergency generator installation project, as well as continued IFCD 3 operations and maintenance funding.

“During this past fiscal year, IFCD 3 managed day-to-day functions of the District, while overseeing the completion of updates to the electrical system at the pump station required for addition of back-up power generation capabilities in the coming year,” said Kim Andres, president of the IFCD 3 board. “Our fiscal 2015-16 year plan similarly focuses on operations, several ongoing maintenance activities and mitigation of the continual effects of natural erosion along the Ledbetter sump and other IFCD 3 managed waterways. Because of the board’s strategic foresight, we are able to now reduce the tax rate while still being able to complete funding of the new backup generator system. Based on the schedule of work provided by the engineering team, we expect the backup generator project to be complete in 2015-16.”

The proposed \$0.1371 per \$100 valuation tax rate will be on the agenda for adoption at the September 14, 2015 meeting of the IFCD 3 board, to be held at 6:30 p.m. at the Valley Ranch Association offices, 8830 N MacArthur Blvd in Irving. The 2016 IFCD 3 fiscal year runs from Oct. 1, 2015 through September 30, 2016.

About Irving Flood Control District Section III

Irving Flood Control District Section III (IFCD 3) is responsible for providing flood control facilities and operations and preserving the high quality of life provided in Valley Ranch. The District constructs and maintains canals, ponds and other natural water management facilities throughout the community. A publicly funded organization, IFCD 3 is led by a five-member board appointed by the Irving City Council. District board members are committed to serving their fellow residents of Valley Ranch in an efficient, effective and transparent manner.

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