



IRVING FLOOD CONTROL DISTRICT SECTION III

Flood Protection in the Valley Ranch Community

————— 2010 Annual Report —————



Flood Protection in the Valley Ranch Community

Irving Flood Control District Section III (IFCD 3) is responsible for providing flood control facilities and operations, and for preserving the high quality of life provided in the Valley Ranch community. IFCD 3 safeguards residential and commercial properties from storm water runoff and flooding, which preserves the economic value of such properties. The District manages and maintains the levee, pump house, canals, retention ponds and other water management facilities throughout the community.



2010 Annual Report



Kim Andres

During 2009-2010, the IFCD 3 board completed numerous projects. While our primary focus was to maintain the 5.5 miles of waterways within the community, we continued to look for opportunities to enhance the area, while providing the essential function of storm water management.

The board continued its management contract with the Dallas County Utility and Reclamation District (DCURD), a governmental entity with surface water infrastructure expertise. Since joining forces with DCURD, IFCD 3's operational costs have been reduced and we have gained professional expertise in key operational areas.

Collaborating with other organizations has been a particular focus for our team this past year. IFCD 3 has been increasingly working with several key entities, strategically aligning for the betterment of the community. In 2010, we expanded the collaborative relationship with the Valley Ranch Association (VRA), providing an informational presentation at the Master Board annual meeting and teaming together on several projects. For example, through shared funding with the VRA that enabled heightening of a fence for greater security, a six-foot wrought iron fence was installed

inside the perimeter of the levee from the Lakes subdivision north and west to connect with MacArthur Blvd.

Currently, we are working with the VRA and the City of Irving on the Campion Trails extension project. This project occurs on the east side of Valley Ranch and is a walkway and bridge at the north end of the City's Campion Trails park, which extends west over the District's sump (water facility), and connects to the District's canal system and canal walkways. Scheduled to be completed this spring, this project will facilitate foot traffic from the trail directly into Valley Ranch from Sam Houston Park, which currently is accessibly only at the pump house.

Over the course of the next year, we will focus on ensuring proper maintenance and appropriate upgrades and improvements to the more aged District assets, ensuring redundancy in pump house electrical systems and looking for additional opportunities to further align interests and efforts with organizations for the betterment of the community.

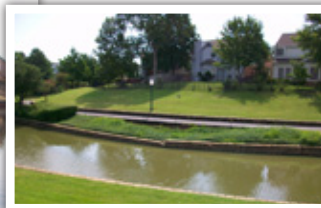
If you would like any additional information on IFCD 3, or want to stay up-to-date on our activities, our website, www.ifcd3.org provides a wealth of information. You can also contact the District directly if you have a specific question, by phone at 972-556-0625 or by e-mail at info@ifcd3.org.

Sincerely,

Kim Andres
President
Irving Flood Control District Section III

CANOE CANAL WALL REPAIR

Location: Canal wall between Santa Fe Trail and Cimarron Trail



Project Description

- Completed emergency repairs in less than one month to avoid further damage to the remaining canal wall structure
- Added extra support features when rebuilding the wall to avoid erosion of the pedestrian walkway and placed additional anchors in the wall structure to prevent wall movement

Result

Due to the District's timely response, damage to the remaining canal wall structure was minimized, preventing the banks and pedestrian walkway from further erosion. The added support will prevent this issue in the future.

NEW FENCING

Location: Inside perimeter of the levee from The Lakes subdivision, north and west to connect with MacArthur Blvd.



Project Description

- Worked with the Valley Ranch Association to install six-foot wrought iron perimeter fencing
- Replaced existing mixed chain link and wood barriers with a consistent, architecturally pleasing and durable fence

Result

The completed fence extends approximately three miles along the inside perimeter of the levee, providing an attractive means of defining and protecting flood management assets in the community.

CAMDEN CANAL WALL EROSION REPAIR

Location: Adjacent to E. Valley Ranch Parkway bridge



Project Description

- Completed repairs to both the north and south canal walls, addressing erosion issues and preventing slope failures
- Installed milsap stone retaining walls to stabilize the area shoreline

Result

Erosion was controlled and wall damage corrected, ensuring that future damage would not occur to the area.

**Sign up for our e-mail newsletter
to stay up-to-date on projects and
IFCD3 news at www.ifcd3.org**

VALLEY RANCH SUMP EROSION

Location: Valley Ranch Parkway East - Behind Lakeside Village

Project Description

- Installing plantings along 2,360 feet of shoreline near the Valley Ranch Sump to decrease current erosion and prevent future deterioration of the shoreline
- Conducting research to determine the most environmentally friendly way to manage erosion
- Selecting a natural and effective method of erosion control using native Texas plantings



Target Completion: Summer 2011

CANOE CANAL DREDGING

Location: West Valley Ranch Parkway at Rodeo – North of Valley Ranch Elementary

Project Description

- Dredging to remove silt and dirt that has accumulated due to the new construction area north of the area
- Installing new sod to the damaged areas and grading the slopes after the dredging is completing



Target Completion: Summer 2011

GRAPEVINE CREEK CLEANOUT AND FLUME REPAIR

Location: Grapevine Creek – The northwest portion of Valley Ranch

Project Description

- Removing debris, vegetation and trees that are inhibiting storm water flow
- Initiating routine maintenance of the creek area, including mowing 20 feet on both sides of the waterway
- Repairing joints to the concrete flume – an open artificial water channel – to stop water from flowing below the flume, causing dirt to wash out



Target Completion: Summer 2011

LEDBETTER SUMP EROSION CONTROL WALL – PHASE II

Location: MacArthur and Avenue of Champions – northeast of The Champions subdivision

Project Description

- Removing approximately 150 feet of the existing retaining wall on the western side of the Ledbetter Sump and replacing with a new wall
- Installing new sod and grading the slope of the sump walls after the wall is installed



Target Completion: Summer 2011

CAMPION TRAILS EXTENSION

Location: East of Valley Ranch Parkway East – adjacent to the Camden Apartments

Project Description

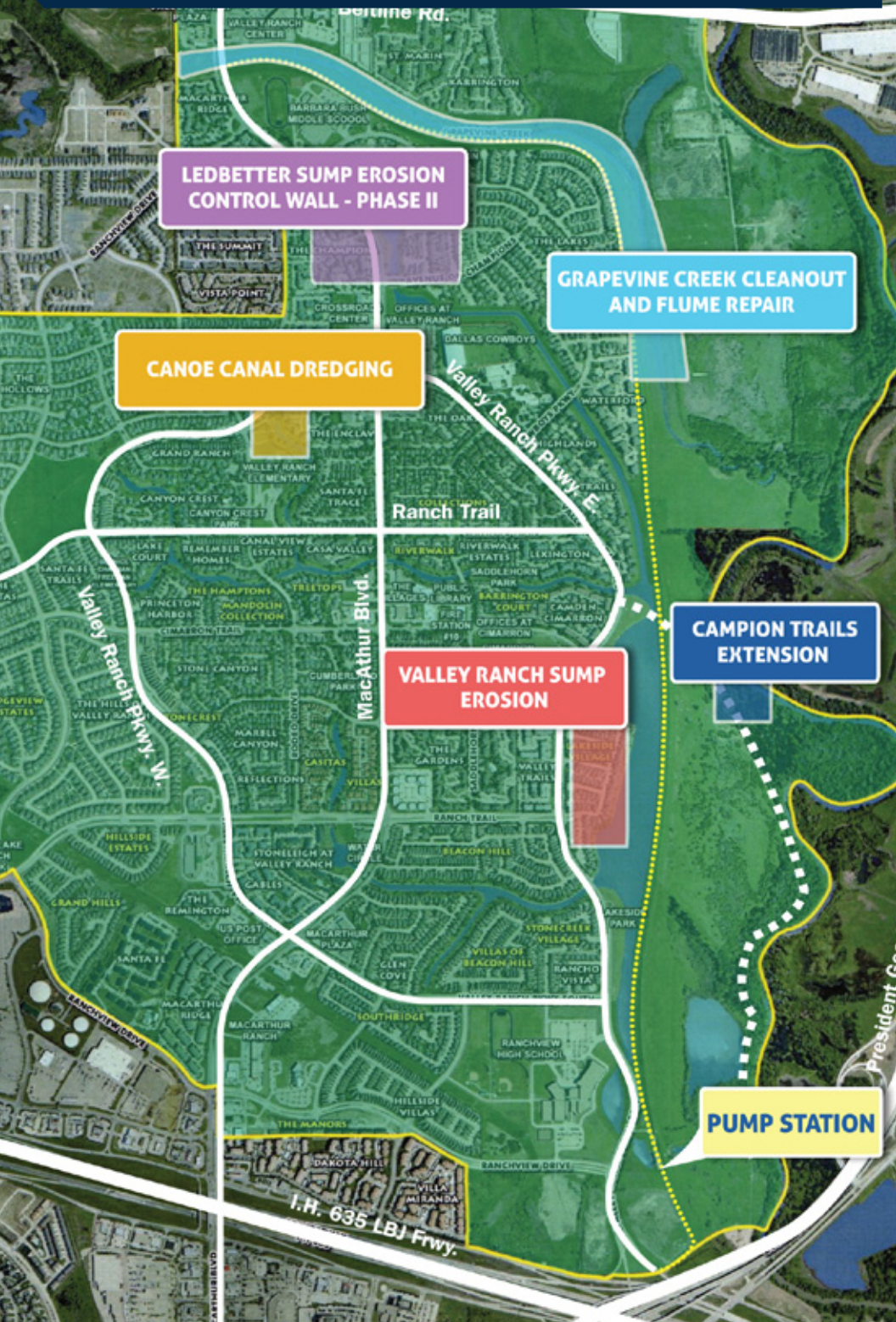
- Working with the Valley Ranch Association and City of Irving to extend the Campion Trail into Valley Ranch from Sam Houston Park
- Building an erosion control wall to facilitate the building of the pedestrian bridge



Target Completion: Spring 2011

For more information about projects, visit our website at www.ifcd3.org

Current Projects



LEDBETTER SUMP EROSION CONTROL WALL - PHASE II

GRAPEVINE CREEK CLEANOUT AND FLUME REPAIR

CANOE CANAL DREDGING

VALLEY RANCH SUMP EROSION

CAMPION TRAILS EXTENSION

PUMP STATION

Fiscal Year 2010 has been a productive year for the District. We've completed numerous projects, all on time and under budget, and we've also accomplished several other key goals in support of the board's commitment to efficient, effective and transparent service. Here are a few of our milestones:

Inducted a New Board Member

Mazhar Islamraja was inducted to the board of directors and will serve a two-year term on behalf of the District. Mazhar is a Valley Ranch homeowner and serves as the president of Mach B Technologies, an information technology solution provider based in Irving.

Proposed FY 2011 Tax Rate

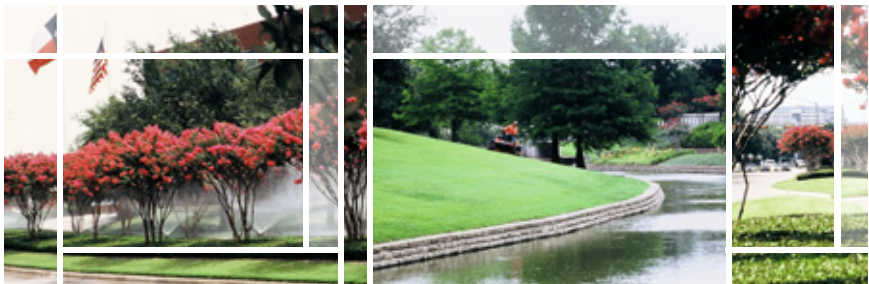
We published our official notification to Valley Ranch residents, proposing a tax rate for fiscal year 2011 of 27.4 cents per \$100 valuation. The rate was approved and has remained the same for the past two years due to the board's emphasis on fiscal responsibility.

Launched Communications Survey

To support the board's commitment to transparency, we launched an online survey to identify communications preferences among Valley Ranch taxpayers. We are incorporating the feedback received into all our current and future communications endeavors.

Looking forward

The District will continue maintaining canals, ponds and other natural water management facilities throughout the community. The board is currently researching an updated backup power provision plan for the storm water pump station and evaluating the existing electrical system that supports the pump station.





Irving Flood Control District III Financials From a Report by Independent Auditors

The District is a special purpose governmental entity created solely for the governmental purpose of reclaiming and protecting property in the District from flooding.

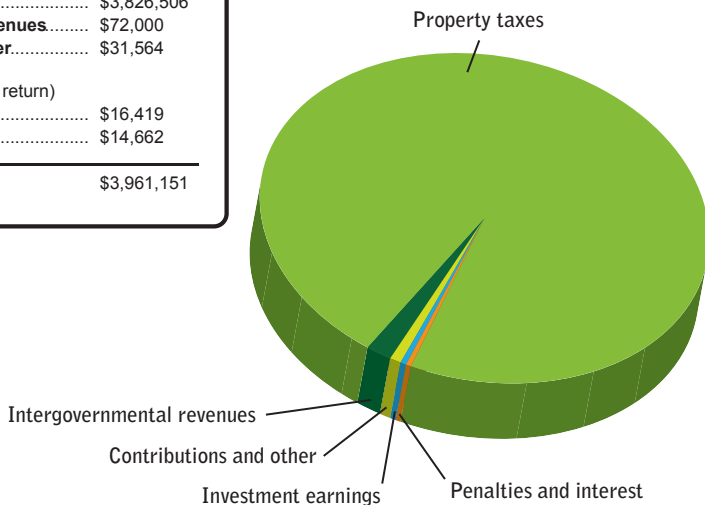
Approximately 90 percent of District revenues are derived from ad valorem taxes collected by the Dallas County Tax Collector under contract with the District. Tax revenues are based upon taxable values set by the Dallas Central Appraisal District for property in the District and a tax rate established by the District each year. Property in the District is predominantly single family and multi-family housing.

The District has granted a percent Homestead Exemption but does not allow Freeport Exemptions, any Tax Abatement or participation in any Tax Increment Reinvestment Zone.

Below are the revenues and expenses for the fiscal year ending September 30, 2010.

REVENUES

Property taxes.....	\$3,826,506
Intergovernmental revenues.....	\$72,000
Contributions and other.....	\$31,564
(a combination of VRA contribution and equity return)	
Investment earnings.....	\$16,419
Penalties and interest.....	\$14,662
Total	\$3,961,151



EXPENSES

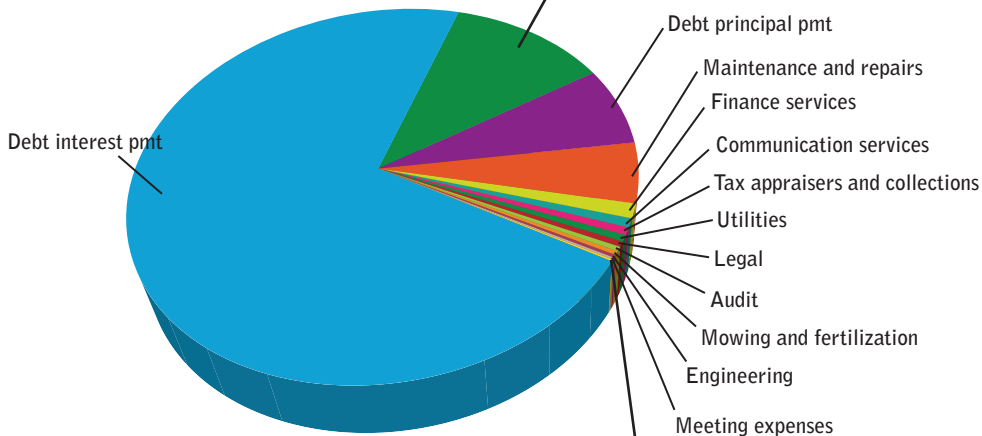
Debt interest pmt.....	\$3,218,742
Capital outlay.....	\$529,487
Debt principal pmt.....	\$314,690
Maintenance and repairs.....	\$230,085
Finance services.....	\$53,000
Communication services.....	\$33,359
Tax appraisers and collections.....	\$26,824
Utilities.....	\$23,174
Legal.....	\$19,250
Audit.....	\$16,000
Mowing and fertilization.....	\$13,750
Engineering.....	\$9,262
Meeting expenses.....	\$7,800
Individual expenses less than .1%.....	\$6,241

Total \$4,501,664

Capital outlay breakdown by project

Levee fencing.....	\$332,873
Ledbetter Sump.....	\$65,286
Camden erosion.....	\$63,340
Canoe Canal.....	\$58,534
Pump station power.....	\$9,454

Total \$529,487



Individual expenses less than .1%

Insurance.....	\$2,623
Paying Agent/Reg. Fees.....	\$2,281
Miscellaneous.....	\$1,167
Bank Fees.....	\$170

Total \$6,241



Irving Flood Control District Section III
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